

Hanjo (Terry) Kim

CONTACT AND PERSONAL INFORMATION

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Citizenship: USA

RESEARCH INTERESTS

Macroeconomics, International economics

PROFESSIONAL EXPERIENCE

Department of the Treasury, Washington, DC USA

Sep 2022 - Present

Office of Economic Policy, Financial Economist

EDUCATION

Vanderbilt University, Nashville, TN USA

Aug 2022

Ph.D. in Economics

Committee: Mario Crucini, Kevin Huang, Malin Hu, Kathleen McKiernan, David Parsley

Vanderbilt University, Nashville, TN USA

May 2018

M.A. in Economics

New York University, New York, NY USA

May 2016

B.A. in Economics and Mathematics

WORKING PAPERS

“**Entrepreneurs, Sudden Stops, and Inequality**”

Abstract: This paper quantifies the importance of heterogeneity across entrepreneurs in accounting for aggregate and distributional dynamics during sudden stops. Using Argentinian household survey data from 1996 and 2003, I establish that the income distribution of entrepreneurs widened relative to that of workers. Motivated by this, I develop a small open-economy, heterogeneous-agent model with occupational choice in which households endogenously select into being a worker, a self-employed entrepreneur, and an employer entrepreneur. The model rationalizes aggregate and distributional features of sudden stops that standard models cannot. The model shows that a tax on assets and capital reduces the probability of a sudden stop, reduces long-run welfare, and dampens the relative widening of the income distributions by disincentivizing entrepreneurship.

WORK IN PROGRESS

“**Did Durable Goods Producing States Suffer a Greater Great Depression?**” (with Mario Crucini and Dong Cheng)

HONORS, GRANTS, AND FELLOWSHIPS

Noel Dissertation Fellowship, Vanderbilt University

2022

National Science Foundation Graduate Research Fellowship, Honorable Mention

2018

Kirk Dornbush Summer Research Award, Vanderbilt University
University Graduate Fellowship, Vanderbilt University

2017
2016-2021

TEACHING EXPERIENCE

Teaching Assistant

UG: Principles of Macro (2018F), Intermediate Macro (2017F, 2018S, 2020F), Intermediate Micro (2020F), International Finance (2019F)

Ph.D.: Macro Theory II (2020S), Macro Theory III (2019S)

RESEARCH ASSISTANT EXPERIENCE

Professor Mario Crucini

Sep 2017 - Dec 2021

Professor Hyunseung Oh

Sep 2018 - Dec 2018

PROFESSIONAL ACTIVITIES

Presentation of Research:

2022: Mississippi State University, Securities and Exchange Commission, Southern Economic Association

2021: Western Economic Association International, Missouri Valley Economic Association, I-85 Macroeconomics Workshop, Southern Economic Association, Vanderbilt MIBB

2020: Western Economic Association International, Vanderbilt MIBB

2019: Southern Economic Association, Midwest Macro

Referee: Macroeconomic Dynamics, Pacific Economic Review

PROGRAMMING LANGUAGES

Julia, Python, Stata, MATLAB